

Cash & Cash Equivalents Analysis Without Lease Revenue or Expenses but Including TAP FEES

DESCRIPTION	1990	1991	1992	1993	1994	1995
Cash at Beginning of Year	624,364	843,122	961,675	1,030,306	1,252,190	1,905,742
Net Incr (Decr) this Year	218,758	118,553	68,631	221,884	653,552	302,562
Actual Cash at End of Year	843,122	961,675	1,030,306	1,252,190	1,905,742	2,208,304
Lease Fees	590,122	554,221	644,470	610,247	606,419	594,807
Non-W/S Expenses	(136,179)	(127,220)	(140,610)	(114,175)	(112,082)	(116,942)
Net Cash From Lease Fees	453,943	427,001	503,860	496,072	494,337	477,865
E-O-Y Cash w/o Leases	389,179	80,732	(354,498)	(628,686)	(469,471)	(644,774)

DESCRIPTION	1996	1997	1998	1999	Unaudited 2000
Cash at Beginning of Year	2,208,304	2,403,675	2,822,508	3,587,364	4,471,479
Net Incr (Decr) this Year	195,371	418,833	764,856	884,115	140,119
Actual Cash at End of Year	2,403,675	2,822,508	3,587,364	4,471,479	4,611,598
Lease Fees	461,449	704,836	710,999	830,814	937,633
Non-W/S Expenses	(85,757)	(96,617)	(111,578)	(122,456)	(449,374)
Net Cash From Lease Fees	375,692	608,219	599,421	708,358	488,259
E-O-Y Cash w/o Leases	(825,095)	(1,014,481)	(849,046)	(673,289)	(1,021,429)

Accumulated Lease Fees: 7,246,017
 Accumulated Non-W/S Expenses: (1,612,990)
 Net Lease Fees: 5,633,027

Accumulated Tap Fees : 3,737,770
 Accumulated Capital Expenditure : 3,129,322 (from Stmt of Cash Flows)
 Accumulated Debt Service Principal : 3,412,475 (from Stmt of Cash Flows)